

Revoked EIN numbers who decide not to file for reinstatement:

For those division and boards that have had their 501c8 revoked those EIN numbers are now considered as a corporate or for-profit entity in the eyes of the IRS and STATE revenue departments. Any income they receive may/will be taxed and they will be required to file a form 1120. There is a 15% tax rate on all profits for corporate or for-profit organizations. Questions regarding this classification should be referred to www.irs.gov or call the corporate, for-profit or business side of the IRS help desk at 800-829-4933 Monday-Friday 7a-7p local time

<https://www.irs.gov/forms-pubs/about-form-1120>

Note EIN numbers that are non-tax-exempt MUST file state taxes, in NJ for example that requires a minimum tax payment of \$375 per year.

EIN numbers that are non-tax exempt, file their taxes late, and have an outstanding tax debt will be charged a monthly late filing penalty of 5% of the outstanding tax for up to five months, the penalty increases as time increases. EIN numbers that are non-tax exempt that do not file taxes can receive cash penalties, questions pertaining to that should be addressed to IRS corporate, for-profit or business side at 800-829-4933 Monday-Friday 7a-7p local time